



**RESOLUTION OF THE HOUSING AUTHORITY  
OF THE TOWNSHIP OF IRVINGTON**

**RESOLUTION #2021-40**

**APPROVING FUNDING AGREEMENT BETWEEN IRVINGTON HOUSING AUTHORITY  
AND RPM DEVELOPMENT, L.L.C.**

Commissioner FRANCIS III presents the following Resolution and makes the motion

Commissioner BEASLEY 2<sup>nd</sup> the motion on the following Resolution

**WHEREAS**, on May 6, 2020, the Authority advertised a Request for Qualifications (the "RFQ") to procure the services of one or more qualified developers to partner with the Housing Authority in the redevelopment of, among other properties, those properties located at 101, 119, 121, 125, 127 and 141 Union Avenue, and 2, 4, 6, 8, 10 and 12 Crescent Lane (collectively referred to herein as "AMP1"); and

**WHEREAS**, at a regular meeting of the Authority on September 9, 2020, the Housing Authority adopted Resolution #2020-52 which, among other things, designated the Potential Redeveloper for consideration for the redevelopment of AMP 1 (the "Project"); and

**WHEREAS**, the Authority issued a letter dated September 14, 2020 to the Potential Redeveloper indicating that the Potential Redeveloper's proposal had been accepted and approved, and that such correspondence served as the official Notice of Bid Award and Notice to Proceed; and

**WHEREAS**, the Parties desire to negotiate a Redevelopment Agreement pursuant to Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq.; and

**WHEREAS**, the Authority requires Potential Redeveloper pay the reasonable costs incurred by the Authority associated with the review of Potential Redeveloper's request, and the drafting and negotiation of a Redevelopment Agreement, and all other reasonable costs and expenses related to this matter prior to the execution of a Redevelopment Agreement (should such an Agreement be executed), or the determination by the Parties that such an Agreement cannot be executed (should that result occur); and

**WHEREAS**, the Parties shall in good faith undertake the negotiation of a Redevelopment Agreement; and

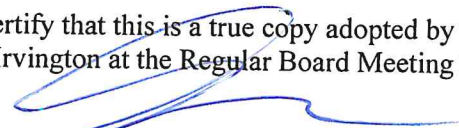
**WHEREAS**, the Potential Redeveloper has agreed to bear the reasonable costs for the Authority's professionals, as limited by Section 1 below, to assist the Authority in this matter and in connection therewith has agreed to establish an escrow fund with the Authority ("Escrow Agent") to provide for the payment of reasonable professional fees, costs and expenses related thereto incurred by

the Authority, including but not limited to, the Authority's legal, engineering, planning, and financial services related to negotiating the Redevelopment Agreement (the "Authority Costs").

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY**, that Resolution #2021-40(Approving Funding Agreement) is approved and accepted.

	YES	NO	ABSTAIN	ABSENT
Commissioner Magalia Lamy-Lockhart		X		
Commissioner Zorana Figueroa	X			
Commissioner Andre L. Francis III	X			
Commissioner Quasim Salaam	X			
Commissioner Alfonso C. Griffin	X			
Commissioner Annette L. Beasley	X			
Commissioner Darlene Brown	X			

I certify that this is a true copy adopted by the Board of Commissioners of the Housing Authority of the Township of Irvington at the Regular Board Meeting held on Wednesday, 14<sup>th</sup>, day of July 2021.

  
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Ramon Rivera, Secretary  
Interim Executive Director

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Darlene Brown, Chairwoman